

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY  
IMPROVEMENT PROJECT**

**ECAPDEV GRANT TF0A3993**

**IMPLEMENTED BY PROJECT IMPLEMENTATION UNIT UNDER THE  
OJSC "BISHKEKTEPLOSET"**

**SPECIAL PURPOSE FINANCIAL STATEMENTS**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

**For the period from 9 January 2017 to 27 June 2019**

**BISHKEK  
June 2019**

# PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT

ECAPDEV GRANT TF0A3993

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## **STATEMENT OF MANAGEMENT'S RESPONSIBILITIES FOR THE PREPARATION AND PRESENTATION OF THE SPECIAL PURPOSE FINANCIAL STATEMENTS**

The management of the Project Implementation Unit under the OJSC "BishkekTeploset" (hereinafter: PIU) is responsible for the preparation of the special purpose financial statements of "Project Preparation Grant for the proposed Heat Supply Improvement Project" (hereafter: the Project) financed by Letter Agreement ECAPDEV Grant TF0A3993 that present fairly the Project's cash receipts and payments, and expenditures per components for the period from 9 January 2017 to 27 June 2019, in compliance with the International Public Sector Accounting Standard "Financial Reporting under the Cash Basis of Accounting" (IPSAS-Cash Basis) issued by the International Public Sector Accounting Standards Board (IPSASB) within the International Federation of Accountants (IFAC) and the Financial Management Manual for World Bank Financed Investment Operations (WB Guidelines).

In preparing the special purpose financial statements, PIU's management is responsible for:

- Properly selecting and applying accounting policies;
- Presenting information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- Providing additional required disclosures for the period from 9 January 2017 to 27 June 2019.

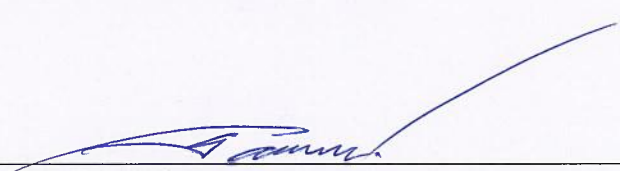
PIU's Management is also responsible for:

- Designing, implementing and maintaining an effective and sound system of internal controls, throughout the Project;
- Maintaining adequate accounting records that are sufficient to show and explain the Project's transactions, and which enable them to ensure that the special purpose financial statements of the Project comply with *IPSAS - Cash Basis* and the *WB Guidelines*;
- Taking such steps that are reasonably available to them to safeguard the assets of the Project and to affirm that funds received have been used in accordance with the Letter Agreement ECAPDEV Grant TF0A3993 dated 7 June 2017, and World Bank related guidelines, with due attention to economy and efficiency, and only for the purposes for which the financing was provided; and
- Preventing and detecting fraud and other errors.

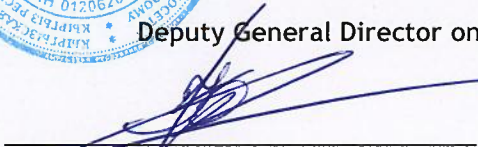
The special purpose financial statements for the period from 9 January 2017 to 27 June 2019 were authorized for issue on 28 June 2019 by the PIU's Management.


On behalf of the PIU's Management:



  
Uran Raimbekov

Deputy General Director on Economy and Investment OJSC "Bishkekteploset"

  
Nurlan Kurumshiev  
Project Manager of PIU

  
Timur Ibragimov  
Financial Manager of PIU



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## INDEPENDENT AUDITOR'S REPORT

To the management of the Project Implementation Unit under the OJSC "BishkekTeploset"

### **Opinion**

We have audited the special purpose financial statements of "Project Preparation Grant for the proposed Heat Supply Improvement Project" ("Project") financed by Letter Agreement ECAPDEV Grant TFOA3993 dated 7 June 2017 ("Letter Agreement"), and implemented by Project Coordination Unit under the OJSC "BishkekTeploset" ("PIU") which comprise the statement of cash receipts and payments, and the statement of expenditures per components for the period from 9 January 2017 to 27 June 2019, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respect, the cash flows for the period from 9 January 2017 to 27 June 2019 in accordance with International Public Sector Accounting Standard: *Financial Reporting Under the Cash Basis of Accounting*, (IPSAS-Cash Basis).

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as issued by International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Project and of the PIU in accordance with the *International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled out other ethical requirements in accordance with IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter- Cash Basis of Accounting**

We draw attention to Note 2 to the financial statements, which describes that financial statements are prepared in accordance with cash basis framework, as a result, they may not be suitable for another purposes. Our opinion is not modified in respect of this matter.

### **Emphasis of Matter - Completion of the Project**

We draw your attention to Note 10 of these special purpose financial statements which disclose that the Project was completed as at the reporting date. Our opinion is not modified in this respect.

### **Responsibilities of the Management for the Financial Statements**

Management of the PIU is responsible for the preparation and fair presentation of the special purpose financial statements in accordance with IPSAS-Cash Basis issued by the International Public Sector Accounting Standards Board (IPSASB) of the IFAC and Financial Management Manual for World Bank Financed Investment Operations ("WB Guidelines"), and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guaranty that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the special purpose financial statements, including the disclosures, and whether the special purpose financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on Other Legal Requirements

To comply with the terms of the Letter Agreement, the PIU management shall insure that:

1. funds have been used in accordance with the conditions of the Letter Agreement concluded between the International Development Association (IDA) and the Kyrgyz Republic, and World Bank related guidelines, with due attention to economy and efficiency, and only for the purposes for which the financing was provided;
2. supporting documents, records and accounts have been maintained to support claims for reimbursement of expenditures incurred. Expenditures included in the withdrawal applications and reimbursed against are eligible for financing under the Letter Agreement. Interim Unaudited Financial Statements (IFSS) issued by PIU during the reporting period are in agreement with the underlying books of account;
3. The Designated account used has been maintained in accordance with the provision of the Letter Agreement, and World Bank related guidelines.
4. Goods and Services financed have been procured in accordance with the Letter Agreement and World Bank related guidelines.

In our opinion, the PIU management has complied with the above requirements for the period from 9 January 2017 to 27 June 2019.

"BDO Armenia" CJSC  
28 June 2019

Gnel Khachatryan, FCCA  
Engagement Partner




**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

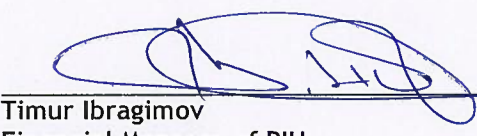
**Statement of cash receipts and payments**

For the period from 9 January 2017 to 27 June 2019

*(Amounts are shown in US dollars)*

	<u>Note</u>	<u>Actual</u> <u>Period</u> <u>09.01.2017-</u> <u>27.06.2019</u>	<u>Budget</u> <u>Period</u> <u>09.01.2017-</u> <u>27.06.2019</u>	<u>Variance</u> <u>Period</u> <u>09.01.2017-</u> <u>27.06.2019</u>
<b>TOTAL OPENING CASH</b>		-		
<b>Sources of Funds</b>	8			
ECAPDEV Grant TF0A3993		299,680	399,540	(99,860)
<b>TOTAL FUNDS</b>		<u>299,680</u>	<u>399,540</u>	<u>(99,860)</u>
<b>Project Expenditures</b>	7			
(1) Consultants' services		259,302	366,540	(107,238)
(2) Goods		6,988	7,500	(512)
(3) Training		20,226	20,500	(274)
(4) Incremental Operating Costs		4,970	5,000	(30)
<b>TOTAL PROJECT EXPENDITURES</b>		<u>291,486</u>	<u>399,540</u>	<u>(108,054)</u>
<b>TOTAL CLOSING CASH</b>	6	<u>8,194</u>		

  
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 Nurlan Kurumshiev  
 Project Manager of PIU

  
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 Timur Ibragimov  
 Financial Manager of PIU

28 June 2019

The notes on pages 8-15 form an integral part of these special purpose financial statements.


**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

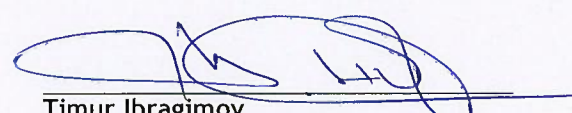
**Statement of expenditures per components**

For the period from 9 January 2017 to 27 June 2019

*(Amounts are shown in US dollars)*

Components	Actual Period 09.01.2017- 27.06.2019	Budget Period 09.01.2017- 27.06.2019	Variance Period 09.01.2017- 27.06.2019
Part 1: Providing support for the preparation of key Project documents for investment measures and related technical assistance	220,423	305,124	(84,701)
Part 2: Providing consultants' services and training to support capacity and awareness building	36,418	44,716	(8,298)
Part 3: Provision of goods, consultant's services, training and incremental operating costs to PIE for the implementation of the Project and the Project financial audit.	34,645	49,700	(15,055)
<b>TOTAL</b>	<b>291,486</b>	<b>399,540</b>	<b>(108,054)</b>

  
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 Nurlan Kurumshiev  
 Project Manager of PIU

  
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 Timur Ibragimov  
 Financial Manager of PIU

28 June 2019

The notes on pages 8-15 form an integral part of these special purpose financial statements.

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**Notes to the special purpose financial statements**

For the period from 9 January 2017 to 27 June 2019

(Amounts are shown in US dollars)

**1. General information**

**1.1. The Project**

The Letter Agreement was concluded on 7 June 2017 between the Kyrgyz Republic and the International Development Association (IDA), according to which IDA, acting as administrator of grant funds provided by various donors under the Multi-Donor Programmatic Trust Fund for Europe and Central Asia Region Capacity Development (ECAPDEV), provided financing to the Kyrgyz Republic: ECAPDEV Grant TF0A3993 in the amount of 399,540 USD.

The financing was provided for the implementation of «Project Preparation Grant for the proposed Heat Supply Improvement Project» (the Project).

The Project became effective on 21 September 2017.

The payment currency of ECAPDEV Grant TF0A3993 is United States dollars (USD).

The Closing date of financing under ECAPDEV Grant TF0A3993 was set on 30 April 2019 (as updated).

The Grace Period for submitting withdrawal application for expenditures incurred before the Closing date is four months following the Closing dates: 30 August 2019.

**1.2. The Project objectives**

The objective of the Project is to enhance implementation readiness of investments supported under the Heat Supply Improvement Project and to strengthen the capacity of involved key stakeholders.

The Project consists of the following parts:

Part 1: Providing support for the preparation of key Project documents for investment measures and related technical assistance, including:

- a) The Project related technical studies and documents,
- b) The safeguard documents for the proposed Heat Supply Improvement Project.

Part 2. Providing consultants' services and training to support capacity and awareness building through:

- a) Strengthening the technical and fiduciary capacity of the PIU,
- b) Awareness building activities in target areas.

Part 3. Provision of goods, consultant's services, training and incremental operating costs to PIE for the implementation of the Project and the Project financial audit.

**1.3. The Project Budget and Financing**

The Project is financed by ECAPDEV Grant TF0A3993.

Category	ECAPDEV Grant TF0A3993	Total	ECAPDEV Grant Expenditure Financing (inclusive of taxes)
	USD	USD	
(1) Consultants' services	366,540	366,540	100%
(2) Goods	7,500	7,500	100%
(3) Training	20,500	20,500	100%
(4) Incremental Operating Costs	5,000	5,000	100%
<b>Total</b>	<b>399,540</b>	<b>399,540</b>	

**1.4. Project Implementation**

The Project is implemented by Project Coordination Unit under the OJSC "Bishkekteploset" ("PIU"). The PIU address is: Zhukeev-Pudovkin Str. 2/1, Bishkek city 720031, Kyrgyz Republic.



**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**Notes to the special purpose financial statements**

For the period from 9 January 2017 to 27 June 2019

*(Amounts are shown in US dollars)*

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**2. Summary of significant accounting policies**

**2.1. Preparation and presentation of financial statements**

The special purpose financial statements are prepared in accordance with the International Public Sector Accounting Standard: *Financial Reporting Under the Cash Basis of Accounting* (IPSAS-Cash Basis), issued by the International Public Sector Accounting Standards Board (IPSASB) within the International Federation of Accountants (IFAC), and presented in accordance with Financial Management Manual for World Bank Financed Investment Operations (March 2010): RM 3 - Financial Reporting and Auditing.

The principal accounting policies applied in the preparation of these special purpose financial statements are set out below. These policies have been consistently applied to all the periods presented.

**2.2 Cash basis of accounting**

Project financing is recognised as a source of project funds when the cash is received. Project expenditures are recognised as a use of project funds when the payments are made.

**2.3 Reporting currency**

The reporting currency of these special purpose financial statements is United States dollars (USD). The expenditures made in local currency, Kyrgyz Som (KGS), are translated into USD based at the exchange rate prevailing at the date of the transaction.

The exchange rate as at reporting date is:      USD 1 = 69.80 KGS.

**2.4. Taxes**

The taxes are paid in accordance with the tax regulation of the Kyrgyz Republic.

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**Notes to the special purpose financial statements**

For the period from 9 January 2017 to 27 June 2019

(Amounts are shown in US dollars)

**3. Summary of Summary Reports and SOEs**

ECAPDEV Grant TF0A3993

Withdrawal application No	Withdrawal application value date	Payment categories				Total
		(1) Consultants' services	(2) Goods	(3) Training	(4) Incremental Operating Costs	
BTS/PIU/TF/ 02G - reimbursement	11-Dec-2017	2,894.55	-	-	-	2,894.55
BTS/PIU/TF/ 03G	27-Mar-2018	17,687.25	-	-	4,299.31	21,986.56
BTS/PIU/TF/ 04G	20-Apr-2018	21,726.94	-	1,015.59	210.45	22,952.98
BTS/PIU/TF/ 06G	06-Sep-2018	221.90	5,927.28	9,294.17	83.17	15,526.52
BTS/PIU/TF/ 07G	10-Oct-2018	20,793.66	-	4,583.82	88.93	25,466.41
BTS/PIU/TF/ 08G	22-Nov-2018	4,989.32	-	4,287.39	-	9,276.71
BTS/PIU/TF/ 09G	05-Dec-2018	45,068.77	-	-	85.00	45,153.77
BTS/PIU/TF/ 10G	28-Mar-2019	18,891.09	-	-	51.00	18,942.09
BTS/PIU/TF/ 11G	22-Apr-2019	9,021.00	1,061.07	-	16.93	10,099.00
BTS/PIU/TF/ 12G	25-Apr-2019	-	-	688.50	101.63	790.13
BTS/PIU/TF/ 16G	19-Jun-2019	26,598.21	-	356.30	33.71	26,988.22
<b>Total</b>		<b>167,892.69</b>	<b>6,988.35</b>	<b>20,225.77</b>	<b>4,970.13</b>	<b>200,076.94</b>

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**Notes to the special purpose financial statements**

For the period from 9 January 2017 to 27 June 2019

*(Amounts are shown in US dollars)*

**4. Statement of Designated Accounts**

Letter Agreement	ECAPDEV Grant TF0A3993
Bank account number	1280016042783477
Bank	CJSC "Kyrgyz Investment and Credit Bank"
Bank location	Erkindik 21, Bishkek, Kyrgyz Republic
Account currency	USD

	<b>ECAPDEV Grant TF0A3993</b>
<b>1. Opening balance</b>	-
2. Add: opening discrepancy	-
3. IDA advance/replenishment	205,376
4. Less: Refund to IDA from DA	-
<b>5. Present outstanding amount advanced to DA</b>	<b>205,376</b>
6. DA closing balance	7,919
7. Add: Amount of eligible expenditures paid	197,182
8. Less: interest earned (if credited to DA)	-
<b>9. Total advance accounted for</b>	<b>205,101</b>
10. Closing discrepancy (5)-(9)*	275

(\*) The discrepancy is due to balance at transit account (Note 6).

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**Notes to the special purpose financial statements**

For the period from 9 January 2017 to 27 June 2019

(Amounts are shown in US dollars)

**5. Statement of Financial Position**

The Statement of Financial Position discloses assets, liabilities and net assets of the Projects as at reporting date. It is prepared in accrual basis that is transactions are recognized when they occur (and not only when cash is received or paid).

	Note	27 June 2019 USD
<b>ASSETS</b>		
Cash	6	8,194
Prepayments		-
<b>Total assets</b>		<b>8,194</b>
<b>LIABILITIES</b>		
Payables		-
<b>Total liabilities</b>		<b>-</b>
<b>NET ASSETS</b>		
Cumulative income	8	
ECAPDEV Grant TF0A3993		299,680
		<b>299,680</b>
<b>Cumulative expenses</b>		
Project expenses		291,486
		<b>291,486</b>
<b>Total net assets/(liabilities)</b>		<b>8,194</b>

**6. Cash**

	Underlying Currency	27 June 2019 USD
<b>ECAPDEV Grant TF0A3993</b>		
Designated account	USD	7,919
Transit account	EUR	275
		<b>8,194</b>

(a) Bank accounts are held at CJSC "Kyrgyz Investment and Credit Bank".

**7. Project Expenditure budget execution**

Category	Cumulative Expenditures as at 27 June 2019	Total budget	Implementation (Note 10)
	USD	USD	%
(1) Consultants' services	259,302	366,540	71%
(2) Goods	6,988	7,500	93%
(3) Training	20,226	20,500	99%
(4) Incremental Operating Costs	4,970	5,000	99%
<b>Total</b>	<b>291,486</b>	<b>399,540</b>	<b>73%</b>

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**Notes to the special purpose financial statements**

For the period from 9 January 2017 to 27 June 2019

(Amounts are shown in US dollars)

**8. Financing**

**ECAPDEV Grant TF0A3993**

	Note	Reporting period 09.01.2017- 27.06.2019 USD
Advance/(advance recovery), net	10.c	8,194
Direct Payment		91,409
SOE		197,182
Reimbursement		2,895
<b>Total</b>		<b>299,680</b>
Total financing budget		<b>399,540</b>
Percentage of finance provided as at 27 June 2019	10.f	<b>75%</b>

**9. Heat Supply Improvement Project**

The main objective of the Project was to support implementation readiness of investments supported under the Heat Supply Improvement Project.

The Heat Supply Improvement Project financed by IDA Credit Number 6146-KG and IDA Grant Number D240-KG, both with amounts of 16,300,000 SDR, was concluded between International Development Association and Kyrgyz Republic on 26 January 2018 and became effective on 25 April 2019.

**10. Project completion**

The Project was completed as at 30 April 2019 (the Closing Date), and the Grace period for submitting withdrawal application for expenditures incurred before the Closing date set 30 August 2019.

The reporting date of these financial statements is 27 June 2019 (Reporting date).

As at the date of signing these special purpose financial statements:

- a. No expenditures related to the Project were incurred after the Closing Date; the payments made during the Grace period related to expenditures incurred before the Closing Date;
- b. Expenditures related to the Project to be submitted to the WB after the Reporting date relates only to payment for final audit service -USD 7,756 (including withdrawal taxes).
- c. The balance of the advance in the amount of USD 8,194 (Note 8) will be mostly settled through audit fee payment. Any uncovered advance balance will be refunded to WB.
- d. There were no uncovered prepayments or payables outstanding to contractors related to the Project as at the Reporting Date; except for the audit service.
- e. The Designated cash balance and transit account outstanding as at Reporting Date, in total of USD 8,194 (Note 6) will be used to pay for audit service;
- f. Undisbursed fund is USD 99,860 (399,540-299,680) (Note 8) will be cancelled.  
The non-disbursement is due to closing off ECAPDEV Grant TF0A3993 and the Heat Supply Improvement Project becoming effective (Note 9); as a result:
  - The part 2 with total amount of USD 33,267 of the consulting contract with “Seureca” was terminated;
  - The part 2 with total amount of USD 50,688 of the consulting contract with “Ramboll” was terminated.
- g. We are not aware about any pending or existing litigations against the Project.

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE PIU AND DISBURSED BY THE WORLD BANK**

For the period from 9 January 2017 to 27 June 2019

(Amounts are shown in US dollars)

Expenditure Category	Appl.	PIU	WB	Difference
Advance/(Advance recovery)	BTS/PIU/TF/01G		80,000.00	
	BTS/PIU/TF/ 03G		(10,000.00)	
	BTS/PIU/TF/ 04G		(10,000.00)	
	BTS/PIU/TF/ 06G		(5,000.00)	
	BTS/PIU/TF/ 08G		(9,276.71)	
	BTS/PIU/TF/ 10G		(5,442.09)	
	BTS/PIU/TF/ 11G		(5,099.00)	
	BTS/PIU/TF/16G		(26,988.22)	
		-	<b>8,193.98</b>	
(1) Consultants' services	BTS/PIU/TF/ 02G - reimbursement	2,894.55	2,894.55	-
	BTS/PIU/TF/ 03G	17,687.25	17,687.25	-
	BTS/PIU/TF/ 04G	21,726.94	21,726.94	-
	BTS/PIU/TF/ 06G	221.90	221.90	-
	BTS/PIU/TF/ 07G	20,793.66	20,793.66	-
	BTS/PIU/TF/ 08G	4,989.32	4,989.32	-
	BTS/PIU/TF/ 09G	45,068.77	45,068.77	-
	BTS/PIU/TF/ 10G	18,891.09	18,891.09	-
	BTS/PIU/TF/ 11G	9,021.00	9,021.00	-
	BTS/PIU/TF/ 13G DP	19,550.99	19,550.99	-
	BTS/PIU/TF/ 14G DP	71,858.28	71,858.28	-
	BTS/PIU/TF/ 16G	26,598.21	26,598.21	-
		<b>259,301.96</b>	<b>259,301.96</b>	
(2) Goods	BTS/PIU/TF/ 06G	5,927.28	5,927.28	-
	BTS/PIU/TF/ 11G	1,061.07	1,061.07	-
		<b>6,988.35</b>	<b>6,988.35</b>	
(3) Training	BTS/PIU/TF/ 04G	1,015.59	1,015.59	-
	BTS/PIU/TF/ 06G	9,294.17	9,294.17	-
	BTS/PIU/TF/ 07G	4,583.82	4,583.82	-
	BTS/PIU/TF/ 08G	4,287.39	4,287.39	-
	BTS/PIU/TF/ 12G	688.50	688.50	-
	BTS/PIU/TF/ 16G	356.30	356.30	-
		<b>20,225.77</b>	<b>20,225.77</b>	

**PROJECT PREPARATION GRANT FOR THE PROPOSED HEAT SUPPLY IMPROVEMENT PROJECT**  
**ECAPDEV Grant TF0A3993**

**ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE PIU AND DISBURSED BY THE WORLD BANK**

For the period from 9 January 2017 to 27 June 2019

*(Amounts are shown in US dollars)*

Expenditure Category	Appl.	PIU	WB	Difference
(4) Incremental Operating Costs	BTS/PIU/TF/ 03G	4,299.31	4,299.31	-
	BTS/PIU/TF/ 04G	210.45	210.45	-
	BTS/PIU/TF/ 06G	83.17	83.17	-
	BTS/PIU/TF/ 07G	88.93	88.93	-
	BTS/PIU/TF/ 09G	85.00	85.00	-
	BTS/PIU/TF/ 10G	51.00	51.00	-
	BTS/PIU/TF/ 11G	16.93	16.93	-
	BTS/PIU/TF/ 12G	101.63	101.63	-
	BTS/PIU/TF/ 16G	33.71	33.71	-
			<b>4,970.13</b>	<b>4,970.13</b>
<b>Total</b>		<b>291,486.21</b>	<b>299,680.19</b>	